**DIRECTORATE OF DISTANCE EDUCATION**

**INTEGRAL UNIVERSITY, LUCKNOW**

**Subject Name: Financial Accounting**

**Subject Code: B.COM- 101 Paper Code: FA/B**

**(W.e.f. JULY 2018 Session)**

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| **C****O****N****T****E****N****T****S** | **UNIT**  | **Chapter Name** |
| **Unit - 1** | ACCOUNTING  |
| **Unit – 2** | JOURNAL |
| **Unit – 3** | DEPRECIATION |
| **Unit – 4** | PROVISIONS |
| **Unit – 5** | RESERVES |
| **Unit – 6** | TRIAL BALANCE  |
| **Unit – 7** | FINAL ACCOUNTING  |
| **Unit – 8** | BOOK OF ORIGINAL RECORD |
| **Unit – 9** | PARTNERSHIP ACCOUNTS |
| **Unit – 10** | ACCOUNTING OF NON PROFIT ORGANIZATION |
| **Unit – 11** | ISSUES OF SHARE AND DEBENTURES |
| **Unit – 12** | FINANCIAL STATEMENTS |
| **Unit – 13** | ANALYSIS OF ACCOUNTING INFORMATION |

**UNIT-1 ACCOUNTING**

* Introduction
* Need of Accounting
* Objectives of Accounting
* Basics of Accounting
* Accounting Terms
* Conceptual Framework
* Accounting Conventions
* Accounting Equation
* Balance Sheet
* Profit and Loss Account for Non Corporate and Corporate Entities

**UNIT-2 JOURNAL**

* Introduction
* Concept of Journal
* Rules of Debit And Credit
* Compound Journal Entry
* Ledger
* Trial Balance

**UNIT-3 DEPRECIATION**

* Introduction
* Concepts of Depreciation
* Methods of Accounting for Depreciation
* Tax Depreciation

**UNIT-4** **PROVISIONS**

* Introduction
* Provision of Bad Debts Accounting
* Provision for Discount on Debtors

**UNIT -5 RESRVES**

* Introduction
* Types of Reserves
* Reserve for Discount on Debtors
* Reserves for Discount on Creditors
* Rectification of Errors

 **UNIT-6 TRIAL BALANCE**

* Introduction
* Meaning of Trial Balance
* Objectives of Trial Balance
* Types of Errors
* Rectification of Errors
* Sectional and Self Balancing System

**UNIT -7 FINAL ACCOUNTING**

* Introduction
* Trading Account
* Profit and Loss Account
* Balance Sheet
* Adjustment Entries

**UNIT-8 BOOK OF ORIGINAL RECORD**

* Introduction
* Journal
* Rules of debit and credit
* Compound Journal Entry
* Opening entry
* Relationship between journal and Ledger
* Rules regarding posting

**UNIT-9 PARTNERSHIP ACCOUNT**

* Introduction
* Problems Relating to Admissions
* Retirement
* Death and Dissolution of a Firm

 **UNIT-10 ACCOUNT OF NON PROFIT ORGANIZATION**

* Introduction
* Accounting for Insurance
* Meaning of Incomplete Records
* Method of Preparation of Accounts from Incomplete Records

**UNIT-11 ISSUE of SHARES AND DEBENTURES**

* Introduction
* Meaning of Share and Debenture
* Types of Share and Debenture
* Methods of Issues of Share and Debenture
* Forfeited of Shares and Reissue of Forfeited Share
* Treatment of Interest on Debenture

**UNIT-12 REDEMPTION OF PREFERENCE SHARES AND DEBENTURES**

* Introduction
* Meaning of Shares
* Debentures
* Legal Provision and Methods of Redemption

**UNIT-13 STATEMENTS**

* Introduction
* Meaning of Financial Statements
* Capital Expenditures
* Revenue Expenditure
* Deferred Revenue Expenditures

**UNIT-14 ANALYSIS OF ACCOUNTING INFORMATION**

* Introduction
* Financial statement analysis and application
* Statement of cash flow
* Preparation and interpretation